



January 2008 Operation H.O.M.E. Update

The Operation H.O.M.E. planning process gained momentum in the year 2007. The four content committees, Outreach & Marketing, Education & Counseling, Loan Process & Underwriting, and Affordability & Wealth Creation have met several times over the course of the year to define their top strategies and priorities for moving forward in Operation H.O.M.E.'s plan to close the minority homeownership gap in Portland by 2015.

In the last Steering Committee meeting, held on October 11, 2007, the members reviewed and provided feedback on these emerging priorities. The Steering Committee discussed the future structure of Operation H.O.M.E. and formed a subcommittee of Steering Committee members to create a plan for implementation.

The newly formed Implementation Committee had its first meeting on October 30, 2007. Their charge is to determine how to best implement the final strategies and priorities the Steering Committee will put forward based on the recommendations of the four content committees.

During the last months of 2007, Operation H.O.M.E. staff met with members of each minority community to get feedback on the strategies and the emerging priorities. The feedback gathered from those community meetings will help shape the direction Operation H.O.M.E. will take toward closing the minority homeownership gap.

Operation H.O.M.E., in connection with our community partners, hopes to begin implementing new methods and practices in early 2008. If you have any questions about Operation H.O.M.E. or the planning process, please contact **Art Hendricks**, a member of the marketing team in Housing at the Portland Development Commission: hendricksa@pdc.us or (503) 823-4623.

Please see the *Operation H.O.M.E. Timeline* posted on our website to see the meeting dates and process for the Steering Committee, the Content Committees, and the Community Meetings.